



ECONOMICS STUDIES A LEVEL – SUMMER ASSIGNMENT



Economics is a social science that focuses on the allocation of scarce resources against the competing behaviour of economic agents

(consumers, firms and the government). tasks will allow you to build on the knowledge you gained during your GCSE's.

TASK 1

Select ONE article from the links below:

<https://www.bbc.co.uk/news/world-europe-51657085>

<https://www.bbc.co.uk/news/science-environment-47816360>

<https://www.bbc.com/future/article/20210310-the-trillion-dollar-plan-to-capture-co2>.

TASK 2

Write a short commentary (500-1000 words) on ONE of the articles. It should include:

- A brief summary of what the article is about.
- An outline of the pros & cons of the policy discussed in the article.
- You can do this by drawing a table with 2 columns: pro & cons.
- Identify any potential impact of the policy discussed belonging to:

1. Microeconomics - the study of individuals, households and firms' behaviour in decision making

and the allocation of scarce resources

2. Macroeconomics- the branch of economics that studies the behaviour and performance of an economy as a whole. It focuses on the aggregate changes in the economy such as unemployment, growth rates and inflation.

- You can do this by highlighting/underlining the article in two different colours.
- Bring your commentary to your first Economics lesson and be ready to share what you've learnt.

Have a wonderful summer break!